

## **Purpose Statement of IFRIMA**

### **Global Representation**

IFRIMA, the International Federation of Risk & Insurance Management Associations, is a global not-for-profit organization that represents risk management associations worldwide. This includes 16 distinct organizations, each contributing their unique perspectives and expertise to the collective.

### **Historical Roots and Evolution**

Over the decades, IFRIMA has evolved through the discipline of insurance and risk management, adapting to the changing landscape of global risks and insurance markets. This historical depth and continuous evolution uniquely position IFRIMA as a leader in the application of risk and insurance management.

### **Leadership in Risk Management**

IFRIMA leverages its extensive network and the wealth of knowledge constituted by its members to navigate the complex and ever-changing risk landscape. It not only responds to current risks but also anticipates future challenges, helping its members to access the necessary tools and good practices.

### **Association of Associations**

IFRIMA operates as an “association of associations”, serving as a central hub for risk and insurance management associations worldwide. Its primary objective is to provide a forum for interaction and communication among these associations and their members. This collaborative approach allows for the sharing of best practices, innovative solutions, and insightful discussions on risk-related issues.

### **Forum for Interaction and Communication**

The forum provided by IFRIMA facilitates open dialogue and exchange of ideas among its members. It serves as a platform where members can share their challenges, concerns, and successes, fostering a supportive and collaborative community. This interaction is further enhanced through regular board meetings, both in-person and digital, and chat-based dialogues on emerging topics.

[www.ifrima.org.za](http://www.ifrima.org.za)