



Welcome to the October 2025 edition of the IFRIMA Quarterly Update

The global risk and insurance landscape is evolving rapidly, and our member organisations continue to lead the way—hosting impactful events, publishing valuable insights, and shaping thought leadership across the sector. If your association has upcoming initiatives or news to share, please email the Secretariat to secure a feature in the next edition. We encourage you to share this newsletter with your membership networks to help amplify these contributions.

Yours in risk and insurance,

The IFRIMA Team

Member News and Updates

Strengthening Global Collaboration

IFRIMA Board unites at the IRMSA Conference, Johannesburg, South Africa, for the IFRIMA Board Meeting October 2025



IFRIMA members gathered in Johannesburg, South Africa, from 1–3 October 2025 for the IRMSA Conference, Master Class, and Awards, hosted at the Gallagher Convention Centre. As the IFRIMA-designated conference for the second part of 2025, this flagship event brought together leading minds in risk management for three days of powerful insights, thought-provoking discussions, and collaboration toward building a more resilient global risk community.

The experience began with an unforgettable safari adventure, offering IFRIMA members a unique South African welcome and the perfect kickstart to an inspiring week. During the conference, members engaged in dynamic learning sessions, interactive discussions, and networking with global risk leaders, gaining actionable insights to strengthen resilience within their organisations.

The IFRIMA Board Meeting, held in person on 2 October 2025, provided an additional opportunity for members to connect, share updates, and align on global initiatives.

[Read more >>>](#)

Leadership Announcements

FERMA Chief Executive Officer - Laurent Nihoul



13 October 2025 - FERMA (Federation of European Risk Management Associations), has announced the appointment of **Laurent Nihoul** as its **new CEO**, effective 1 December 2025.

A long-standing FERMA Board member and former Chair of the Captives Committee, Nihoul brings nearly 30 years of experience in insurance, reinsurance, and risk management, most recently serving as Group Head of Insurance at ArcelorMittal.

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IRMSA President - Nicola Comninos



24 August 2025 - IRMSA (Institute of Risk Management South Africa) has announced **Ms. Nicola Comninos** as its **new President**.

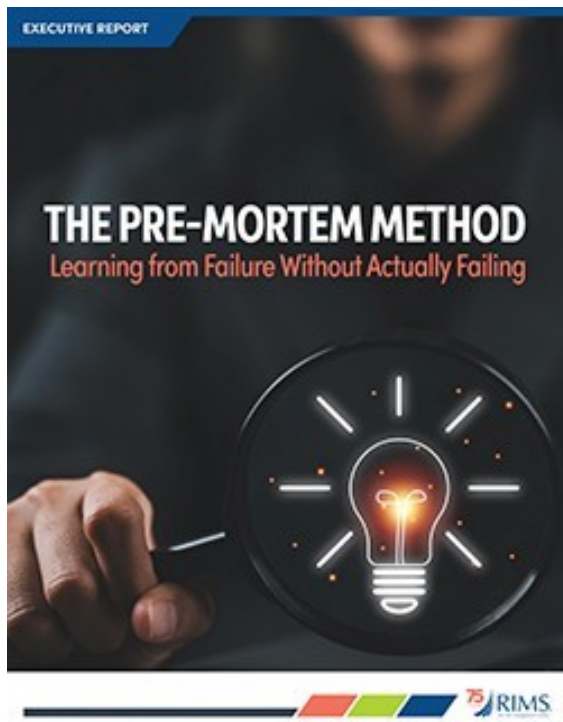
Nicola takes the baton from Bheki Gutshwa, who leaves behind a strong legacy at IRMSA. With her experience, influence, and passion for both investment and risk, Nicola is set to take the profession forward in bold new ways. Nicola has been a dedicated IRMSA Board member since 2021 and former IRMSA First Vice President.

[Read more >>>](#)

Member News and Updates

The Pre-Mortem Method: Learning From Failure Without Actually Failing

Demystifying Cyber insurance: Today's trends and Tomorrow's challenges



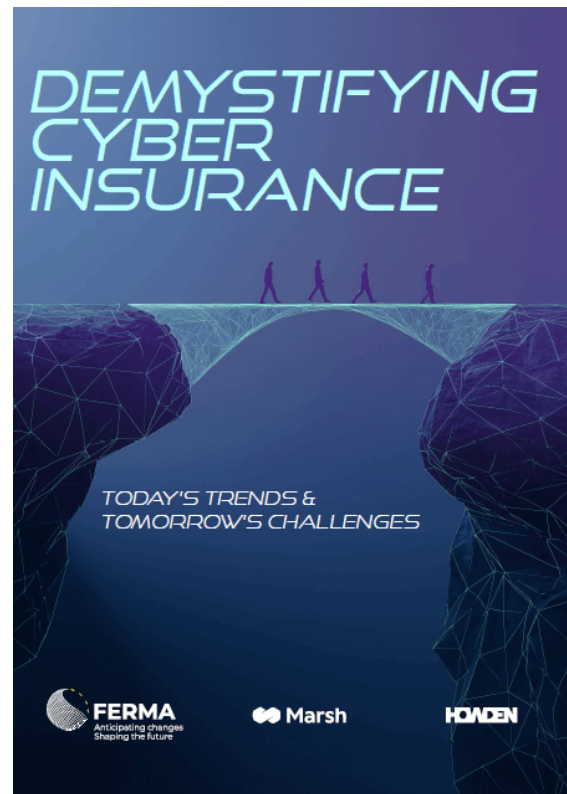
This **RIMS** report highlights the advantages of implementing a pre-mortem risk assessment approach to strategic projects. Unlike post-mortem analysis, a pre-mortem risk assessment attempts to learn from failure before a project even begins. Download the report to learn about the three steps to activate a pre-mortem assessment that fosters a better understanding of a project's overall objectives, and ultimately improves transparency, communication and business outcomes.

[View Report >>>](#)

FERMA's Response To EFRAG's Review of the European Sustainability Reporting Standards (ESRS)

FERMA has welcomed EFRAG's review of the ESRS under the first Omnibus package, noting its importance in simplifying sustainability reporting while maintaining key principles that strengthen risk management. The proposed changes will reduce the reporting burden, enhance flexibility, and make the ESRS more accessible and implementable. FERMA strongly supports the reduction of mandatory datapoints to focus on the most meaningful information, ensuring a more efficient materiality assessment.

[Read more >>>](#)



FERMA has released a new report, produced with Marsh and Howden, exploring the evolving role of cyber insurance in strengthening organisational resilience. The report and study offers insights for risk managers, insurers, brokers, and corporate insurance buyers, outlining current market trends, persistent challenges, and practical recommendations. The report reinforces that cyber insurance complements—rather than replaces—strong cybersecurity measures and urges risk managers to assess cyber exposures and review policies to identify and close coverage gaps.

[View Report >>>](#)

FERMA Report: Captives have unique role to play in embedding ESG commitments

Captives can play a key role in facilitating the environmental, social and governance (ESG) objectives of organisations, according to a new report from FERMA. While not their primary role, the study finds that captives can be employed in multiple different ways to embed ESG initiatives into insurance and risk financing strategies.

[Read more >>>](#)

RIMS Establishes The Susan Meltzer Scholarship Fund and Donates \$10,000 to Initiate the Program



(NEW YORK) September 29, 2025 – With great sadness, RIMS, the risk management society®, and its network of more than 200,000 risk professionals mourned the loss of one the most-respected risk management professionals within its community: **Susan Meltzer**.

To honor Susan's leadership and service, RIMS The Foundation for Risk Management (The Foundation) has established The Susan Meltzer Scholarship Fund. The Foundation will call on the global risk management community to help establish a scholarship that would fund expenses for one Canadian risk professional to attend RIMS Canada Conference every year. The RIMS Foundation for Risk Management plans to raise \$40,000 USD to support this scholarship. To begin the fundraising effort, RIMS will contribute \$10,000 USD to initiate The Susan Meltzer Scholarship Fund.

RIMS, The Foundation for Risk Management, is dedicated to shaping the future of the profession, strengthening the global risk management community, and further enabling RIMS to invest in the future of the industry. To donate to The Susan Meltzer Scholarship Fund or to learn about The Foundation, [click here](#).

Conference Highlights

IRMSA hosts landmark 2025 Annual Conference and IFRIMA Designated Event



The Institute of Risk Management South Africa (IRMSA) proudly hosted the 2025 IFRIMA-Designated Conference from **1–3 October 2025** at Gallagher Convention Centre, Johannesburg. This year's conference brought together local and international risk professionals under the inspiring theme: "Future Proofing – Accelerating Risk Management Action for a Sustainable Path."

The two-day conference (1–2 October) saw thought-provoking sessions and dynamic discussions from global and regional leaders in risk, governance, and resilience. Under the stewardship of **IRMSA CEO Yvonne Mothibi**, **IRMSA President Nicola Comninos**, and **IFRIMA President Franck Baron**, delegates explored the

future of risk management through the lens of disruption, impact, and response — highlighting how resilience will define the leaders and organisations that thrive in uncertain times.

In a truly global spirit of collaboration, IRMSA hosted a **Global Cocktail Evening in honour of FARMA – The Federation of African Risk Management Associations**, celebrating its welcome into the international risk community. The evening provided a vibrant networking platform for risk leaders across continents to connect, share, and foster a stronger African voice in global risk conversations.

The event culminated on 3 October with the IRMSA Masterclass and the IRMSA Awards Dinner. The Masterclass continued the dialogue on “Survival of the Resilient”, led by powerful insights from Yvonne Mothibi, Nicola Comminos, Franck Baron, and a distinguished panel of thought leaders.

The Awards Dinner that followed was a celebration of achievement, perseverance, and progress. With a stirring performance by the Mzansi Youth Choir, the evening highlighted the spirit of resilience that defines the South African risk community. IRMSA extends heartfelt congratulations to **Beauty Mtonga**, honoured as IRMSA’s Risk Leader of the Year 2025.

[View IRMSA Conference, Masterclass & Awards Gallery >>>](#)

RIMS Texas Regional Conference 2025: A Resounding Success in San Antonio

The RIMS Texas Regional Conference 2025, held from August 4–6 at the Henry B. González Convention Center in San Antonio, brought together risk management professionals from across Texas and around the world for an inspiring and collaborative event.

Over three dynamic days, attendees connected, shared insights, and engaged in thought-provoking sessions led by top industry experts. The conference provided an exceptional platform to explore the evolving landscape of risk management, with discussions tailored to Texas’s unique challenges and opportunities. From networking sessions and sponsor showcases to vibrant social gatherings, the event fostered meaningful connections and showcased the latest innovations shaping the profession.



Record Attendance at the 24th ANRA Conference: Risk Management at the Heart of the Global Polycrisis Debate

The 24th ANRA Conference, Italy’s leading event for Risk and Insurance Managers, concluded with a record attendance of over 1 000 participants, reaffirming its position as the premier national gathering dedicated to the culture of risk and uncertainty management.

This year’s edition centered on the theme of the global polycrisis, exploring the intersection of economic, geopolitical, climatic, and technological challenges shaping today’s complex risk landscape. Across 22 sessions, international experts, academics, insurers, and professionals shared reflections and best practices on strengthening resilience, integrating risk management into decision-making, and navigating systemic challenges.

ANRA President Gabriella Fraire emphasized the importance of collective action and collaboration in advancing a stronger, more integrated risk culture, while Maurizio Castelli, Chair of ANRA’s Scientific Technical Committee, highlighted the need for organizations to “take better risks” by aligning strategies with the best risk-return opportunities.

The conference once again proved to be a cornerstone event for Italy’s risk management community—fostering dialogue,

knowledge exchange, and forward-thinking strategies in an era of global interdependence.

[Read more >>>](#)

Upcoming IFRIMA Member Events

- **RIMS | ERM Conference**
17 - 18 November 2025 | Seattle
- **AIRMIC | Island of Ireland Conference**
19 November 2025 | Dublin
- **AIRMIC | Excellence Awards**
9 December 2025 | London
- **ANRA | Italian Risk Awards**
11 December 2025 | Milan

Visit the IFRIMA website to learn more about member events.



Members Trending on Social Media

IFRIMA's LinkedIn page is steadily growing. We need your help to put us on the map as a leading source of risk and insurance news and insights!

Here are a few stats for Aug'25 - Oct'25

Total Following: 1,609

20 942 Organic Impressions

201 Page views

722 Reactions

Impressions represent how many people have seen your post, which means that the more impressions you have, the more eyeballs your content is getting! Having a high number of impressions is especially important for businesses and individuals who are looking to build their brand on LinkedIn

Don't forget to tag IFRIMA – The International Federation of Risk and Insurance Management Associations in your LinkedIn posts so that we can share your news and extend your reach.

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